

Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 03302 082132Z

73

ACTION EB-03

INFO OCT-01 EUR-10 ISO-00 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-10

INT-01 L-02 NSAE-00 NSC-07 OMB-01 PM-03 RSC-01 SAM-01

SCI-03 SP-02 SS-14 STR-01 TRSE-00 FRB-01 PA-01

USIA-04 PRS-01 DRC-01 /083 W
----- 044468

R 082113Z OCT 74

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 4721

INFO AMCONSUL CALGARY

UNCLAS OTTAWA 3302

E.O. 11652: N/A

TAGS: ENRG, CA, US

SUBJ: ENERGY: NOVEMBER OIL EXPORT TAX

REF: OTTAWA 3215

1. ENERGY MINISTER MACDONALD'S OFFICE ANNOUNCED EVENING OF OCT 7 THAT THE NATIONAL ENERGY BOARD WILL REBATE 50 CENTS A BARREL OF THE NOVEMBER EXPORT TAX OF \$5.20 ON MEDIUM AND HEAVY OILS TO EASE THE BURDEN ON PRODUCERS FACING A SHRUNKEN MARKET BECAUSE OF REDUCED PRICES RESULTING FROM A TEMPORORARY SURPLUS.

2. EMBASSY UNDERSTANDS THAT THIS ACTION TAKEN PRIMARILY TO ASSIST SASKATCHEWAN PRODUCERS WHOSE HEAVY OILS HAVE NOT BEEN MOVING AND WHOSE STORAGE CAPACITY IS NOW FILLED. ACCORDING TO LOCAL PRESS, HOWEVER, PRODUCERS HAD BEEN PRESSING FOR REDUCTION IN TAX OF UP TO \$1.00 PER BARREL AND FEEL THAT 50 CENTS REBATE IS TOO LITTLE TOO LATE. ONE SASKATCHEWAN PRODUCER, MURPHY, IS REPORTEDLY SHUTTING-IN PRODCUTION OF 10,000 B/D AND THERE ARE

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 OTTAWA 03302 082132Z

REPORTS OF FURTHER SHUT-IN ACTIONS AS WELL.

PORTER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, EXPORTS, SUPPLIES, TAX RELIEF
Control Number: n/a
Copy: SINGLE
Draft Date: 08 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974OTTAWA03302
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740286-0031
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741064/aaaaccfw.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: OTTAWA 3215
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 08 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 APR 2002 by chappeld>; APPROVED <29 APR 2002 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ENERGY: NOVEMBER OIL EXPORT TAX
TAGS: ENRG, CA, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005